

Commonwealth of Massachusetts

BEST Program Operations Work Group Finance Session 4

Business Enterprise Systems
Transformation Program Management Office





Agenda



Agenda for the day

- OWG session 3 synthesis
- Overview of topics to be covered
- Interactive exercise: Finance process flows
- Debrief
- Next steps



Agenda for the day

Welcome and kick-off

Workshop element

- Recap OWG 3 session summary
- Review instructions for interactive exercise

Duration

15 min

Interactive breakout sessions

- Breakout #1

25 min

- *Break*

10 min

- Breakout #2

25 min

Wrap-up

- Share key insights from interactive exercise
- Discuss next steps

15 min



Agenda



- Agenda for the day
- OWG session 3 synthesis**
- Overview of topics to be covered
- Interactive exercise: Finance process flows
- Debrief
- Next steps



Breakout sessions in action





Agenda



- Agenda for the day
- OWG session 3 synthesis
- Overview of topics to be covered**
- Interactive exercise: Finance process flows
- Debrief
- Next steps



OWG 3 process areas

OWG 4 March 3, 2020

Record to Report

Subfund Accounting Management



Agenda



- Agenda for the day
- OWG session 3 synthesis
- Overview of topics to be covered
- Interactive exercise: Finance process flows**
- Debrief
- Next steps

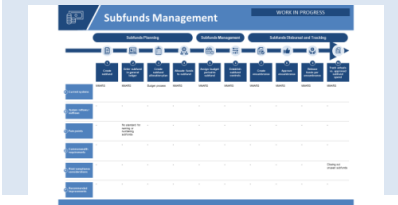


Finance Breakout Instructions

Room 1

Initial positions

Group 1 (Sub Fund Accounting Management)



Group 2 (Record to Report)



Instructions

Each process flow has been divided into sub-components. We need your inputs to *identify pain points, Commonwealth requirements, and the high level system landscape* along the process flow

1. Assemble at the poster marked with your group number
2. Review the process flow with moderator
3. Take few minutes for individual review, if needed
4. Discuss the process flow with your group
5. Update the poster (pain points, requirements, systems) as a group
6. When the breakout time is up, please rotate clockwise to the next poster
7. Repeat for each breakout

Key considerations

- Process flows are not current state or future state, *these are generic flows* based on common practices meant to spur discussion
- “Commonwealth requirements” refers to requirements that must be included in future solution. Common ones include statutes, union rules, risk and compliance, etc.



Agenda



- Agenda for the day
- OWG session 3 synthesis
- Overview of topics to be covered
- Interactive exercise: Finance process flows
- Debrief**
- Next steps



Session debrief



- **Pain points:** Which pain points resonated the most with the group? Which is the most complex part of this process flow?
- **Requirements:** What are some of the most important requirements for your process flow?
- **Systems:** What are the most important systems for this process flow? How many systems, roughly, are currently involved in this process flow?
- Additional takeaways, if any



Agenda



- Agenda for the day
- OWG session 3 synthesis
- Overview of topics to be covered
- Interactive exercise: Finance process flows
- Debrief
- Next steps**



Next steps

March – OWG subgroup sessions

Pain points & requirements deep-dives

- Attendees: functional subgroups
- Agenda: Deep dive on select pain points and Commonwealth requirements by process area
- Topics:
 - Cash Management/ Treasury
 - Chart of Accounts & General Ledger
 - Capital Budgeting/ Project Management/ Capital Assets
 - Agency Deep Dives as needed
- OWG members will
 - Identify potential benefits
 - Flag potential interdependencies
 - Build rationale for change



Questions and Comments

A photograph of six business professionals (three men and three women) in business attire sitting around a large, dark conference table in a modern office setting with large windows in the background. The image is partially obscured by a dark blue semi-transparent rectangle containing the main title.

QUESTIONS AND COMMENTS:

How Do We Work With You?

Business Enterprise Systems Transformation

DRAFT: Confidential – Proprietary and Pre-decisional

20